

Grid: Record - View: Default List

Alert	Risk Ref	Risk Title and Description	Causes	Consequences	Current Profile	Status	Risk Owner	Review Date	Linked Record	Risk Category	Last Review Date	Last Reviewed By	Review Comments	Directorate	Service	Risk Type	Created Date	Current Rating	Control led Profile	Control led Rating	Uncontrol led Profile	Uncontrol led Rating
	PENS0009	PEN 9 - Liquidity on asset management - risk of failure to liquidate assets or meet drawdown calls	Lack of notice given for drawdown Poor cashflow management	Unable to meet trades Financial penalties Overdraft fees Actions taken against the Fund by TPR for non code compliance Not delivering best practice in accordance with the new code TPR/DLUHC action taken against the Fund for not GMP non compliance Poor decisions and/or oversight by Committee/Board members	E1	Static	Tunde Adekoya	28/07/25		Financial	28/04/25 01:00	Tunde Adekoya	Risk Reviewed - No Changes Required PEN 9 - Liquidity on asset management - risk of failure to liquidate assets or meet drawdown calls	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	8 F1		4 E1		8
	PENS0017	PEN 12 - Failure of the Fund's governance to comply with statutory requirements	New General CoP needs gap analysis and rectification GMP moral vs regulatory requirement Knowledge gaps resulting in ineffectiveness of Committee and/or Board	Inaccurate pension records Reporting of employers to TPR - and subsequent ramifications (Fines) Incorrect pensions being paid Pensions payment not processed efficiently Additional pension administration costs	D3	Static	Tunde Adekoya	17/06/25		Statutory Service Provision	17/03/25	Tunde Adekoya	Risk Reviewed - No Changes Required PEN 12 - Failure of the Fund's governance to comply with statutory requirements	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	6 E4		2 D3		6
	PENS0015	PEN 14 - Failure of employers to deliver accurate and timely employee administration information	Poor outsource contract management by employers Poor performance of outsourced service providers Inadequate payroll reporting by Hillingdon Council Lack of ownership by employers	Los of data Ransom demands Non delivery of statutory service	A3	Static	Tunde Adekoya	13/06/25		Statutory Service Provision	14/04/25 01:00	Tunde Adekoya	Risk Reviewed - No Changes Required PEN 14 - Failure of employers to deliver accurate and timely employee administration information	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	12 F4		1 A3		12
	PENS0024	PEN 7 - Cyber Security	Inappropriate cyber protection, ongoing management and contingency planning leading to vulnerabilities.	Los of data Ransom demands Non delivery of statutory service	E1	Static	Tunde Adekoya	19/05/25		IT & Technology				Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	8 E1		8 E1		8
	PENS0010	Pen 10 - Liquidity on members dealings - risk that the fund is unable to settle member payments	Cashflow negative (Payments greater than income) Poor cashflow management	Non payment of pensions Negative impact on pensioners Reputational damage Fines	E3	Static	Tunde Adekoya	18/05/25		Financial	18/02/25	Tunde Adekoya	Risk Reviewed & Risk Score Changed (Please update Status in the Risk Information section below) Pen 10 - Liquidity on members dealings - risk that the fund is unable to settle member payments	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	4 E3		4 E3		4
	PENS0011	PEN 11 - Failure of the pool in management of funds / access to funds	Lack of interest in common fund launch Poor CIV governance Government intervention Small team with specialist knowledge in each role.	Lack of diversity in investment Inability to meet pooling requirement Unable to meet any changing in ISS requirements	D1	Static	Tunde Adekoya	12/05/25		Financial	12/02/25	Tunde Adekoya	Risk Reviewed & Risk Score Changed (Please update Status in the Risk Information section below) PEN 11 - Failure of the pool in management of funds / access to funds	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	12 E1		8 E1		8
	PENS0016	PEN 13 - Key officer risk	Limited capacity for succession planning.	Non delivery of service statutory requirements Agency staff costs to cover any vacant position.	D3	Static	Tunde Adekoya	17/06/25		Statutory Service Provision	17/03/25	Tunde Adekoya	Risk Reviewed - No Changes Required PEN 13 - Key officer risk	Finance Directorate	Pensions, Treasury & Statutory Accounts	Operational	30/05/24	6 E4		2 B3		10